

MEDICARE PART B & PART D COSTS 2020

2020 – The standard Part B premium amount in 2020 is \$144.60. Most people will pay the standard Part B premium amount. However, if your modified adjusted gross income as reported on your IRS tax return from 2 years ago (2018) is above a certain amount, an additional Income Related Monthly Adjustment Amount (IRMAA) will be added to your Medicare Part B and Part D premiums.

File Individual Tax Return	File Joint Tax Return	File Married & Separate Tax Return	Monthly Part B Premium Includes (IR M A A)	Monthly Part D (IR M A A) Premium + R X Plan Premium	Total Monthly Medicare Premiums
\$87,000 or less	\$174,000 or less	\$87,000 or less	\$144.60	\$0.00	\$144.60
\$87,001 - \$109,000	\$174,001 - \$218,000	N/A	\$202.40	\$12.20 + RX Premium	\$214.60
\$109,001 - \$136,000	\$218,001 - \$272,000	N/A	\$289.20	\$31.50 + RX Premium	\$320.70
\$136,001 - \$163,000	\$272,001 - \$326,000	N/A	\$376.00	\$50.70 + RX Premium	\$426.70
\$163,001 - \$500,000	\$326,001 - \$750,000	\$87,001 - \$413,000	\$462.70	\$70.00 + RX Premium	\$532.70
\$500,000 or above	\$750,000 or above	\$413,000 or above	\$491.60	\$76.40 + RX Premium	\$568.00